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June 4, 2024

Andrew Sklar, Trustee
Sklar Law, LLC
20 Brace Road (Suite 205)
Cherry Hill, NJ 08034

ACCOUNT OF SALE

Orbit Energy & Power – VEHICLES ONLY
Bankruptcy No. 22-19628 - Online Auction

AUCTION PROCEEDS (Less 0% Commission)		\$173,650.00
QCA charged and retained 15% Buyer's Premium		
<u>Expenses:</u>	(Actual)	(Apportioned to Estate)
Advertising:	\$ 7,913.89	\$ 5,413.89
Labor:	\$ 3,000.00	\$ 3,000.00
Miscellaneous:	<u>\$22,784.32</u>	<u>+ 20,534.32</u>
<u>LESS TOTAL EXPENSES:</u>		<u>- 28,948.21</u>
		\$144,701.79
 Less Vehicle Payoffs:		 <u>- 99,017.39</u>
<u>NET ESTATE PROCEEDS:</u>		<u>\$ 45,684.40</u>

EXPENSE ANALYSIS

I. ADVERTISING

\$ 7,913.89

Direct Mail

QCA List Sort & Selection	\$ 200.00
IQ Print – (9,350 4-c cards) & postage	\$ 6,001.51
Data Axle – rented names	\$ 292.38

Electronic

QCA Website	\$ 200.00
Campaign Monitor E-Blasts (4)	\$ 1,200.00
AuctionZip.com (3/4)	+ 20.00

II. LABOR and HOURS

\$ 3,000.00

F. Dush - 40 hours to clean vehicles, oversee

Inspection & Removal

D. Mahony - 30 hours to clean vehicles and oversee

Removal

(Includes 5 additional trips to facility due to vehicle pick up delays and delays with titles)

III. MISCELLANEOUS

\$22,784.32

BidSpotter Event Fee	\$ 350.00
Performance Dodge (Purchase Electronic Keys with on-site programming	\$ 5,409.47
Frank Enterprises (2/13) Inv# 2612 (Re-locate trucks (flatbed) to sale site	\$ 2,559.00
Frank Enterprises (3/26) Inv# 2638 (Install new batteries and run engines)	\$ 2,510.49
Frank Enterprises (3/28) Inv# 2640 (Install new batteries and run engines)	\$ 2,121.84
UPS Overnight Payments to Lienholders	\$ 111.29
Priority Mail to send Titles	\$ 29.00
Store and use as Sales Venue (from February 13 th Thru May 21 st - 3 months and 8 days at \$2,500.00 per month)	\$ 8,166.00
Performance Dodge to reprogram system on Van	\$ 847.67
Frank Enterprises (Remove wheel assembly on Van caused by frozen parking brake and Tow to Perf Dodge)	\$ 562.98
Priority Mail to send Titles	+ 116.58

TOTAL EXPENSES:

\$33,698.21